

Park Village HOA Budget Discussion / Board Meeting
Tuesday September 13, 2016
Park Village Clubhouse
7:20 PM
AGENDA

1. Call to Order: 7:20pm
2. Establish Quorum
 - a. Ian, Charlie, Sue, Hayley
3. Guests
 - a. Debbie Swift
 - b. Dale Spruill
 - c. Kelly Gardner
 - d. Ginny Basik
 - e. Anne Latro
 - f. Liz Owens
 - g. Heinrich Ypema
 - h. Natalia Summerville
 - i. Matt Patmon
4. Budget discussion
 - a. Todo: Can we post financials on RS Fincher website for residents to see
 - b. Social Committee
 - i. Request budget increase from \$2k to \$3500 for 2017
 - ii. Events planned:
 1. Easter, July 4th, Halloween (each for \$700)
 2. Smaller events for \$500
 - iii. Todo (Natalia): check with neighborhood watch on overlap with Holiday event [clubhouse lighting and activities]
 - c. Ground committee
 - i. Request budget increase of \$14k
 - ii. Pinestraw line item -> Pinestraw, Mulch and Groundcover, increase from \$14k to \$18.9k
 - iii. Grounds extra increase from \$15k -> \$20k
 - iv. Eliminate budget item for Structural / Irrigation system, use for groundcover installation
 - d. Neighborhood watch
 - i. Request budget to be \$4k
 - ii. Todo: ask for line item budget to understand planned expenses
 - e. All other vendor / supplier / contractor expenses to remain the same from 2016 to 2017
 - f. Net: Requested increase in expenses of \$15k over the 2016 budget
 - i. Thoughts on how to cover:
 1. Increase bi-yearly assessment (\$25 per household)
 2. Decrease amount transferred from operating budget to reserves
 - a. Common area transfers would go from \$46,200 to \$31,220
5. Adjourned: 835pm